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# Coronavirus Pandemic

## COVID-19 Pandemic

New Money, New Rules, New Programs, New Obligations

And

New Problems

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# Coronavirus Pandemic

## Grants and Loans

- **Coronavirus Aid, Relief, and Economic Security (CARES) Act**
  - Forgivable Small Business Act (SBA) Payroll Protection Program (PPP) loans
    - Small Business: 500 employees or otherwise qualify
    - 8 weeks of payroll costs, rent, utilities and interest on loans
    - Forgivable if use 75% on payroll
    - Pay same number of employees
    - New regulations--may restrict based on reserves and need
  - Employment Retention Tax Credit
    - In lieu of PPP loan
    - Up to 50% of payroll costs can be taken as a tax credit
  - Emergency SBA loans and grant
    - Use for different purposes than PPP loan
    - \$10,000 grant if loan not given



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## Grants and Loans

- **Other SBA Programs**
  - [SBA Express Bridge Loan Pilot Program](#) allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork.
  - [SBA Government Contracting](#): SBA is focused on assisting with the continuation of operations for small business contracting programs and small businesses with federal contracts.
  - [SBA Access to Capital](#) provides a number of loan resources for small businesses to utilize when operating their business.



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## Grants and Loans

- Local Programs
  - States
    - Arkansas Quick Action Loan Guaranty Program
    - California Disaster Relief Loan Guarantee Program—COVID-19
    - Connecticut Recovery Bridge Loan Program
    - Florida Small Business Emergency Bridge Loan Program
    - Massachusetts Small Business Recovery Loan
    - Washington Small Business Emergency Grant Program
    - Texas for minority and women owned businesses
  - Multiple cities and counties
    - <https://www.zenefits.com/workest/the-big-list-of-covid-19-financial-assistance-programs-for-small-businesses-by-state/>
    - Contact Governor's office



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## Unemployment Benefits

- CARES Act
  - Pandemic Emergency Unemployment Compensation (PEUC)
    - Extra 13 weeks of state benefits
  - Pandemic Unemployment Assistance (PUA)
    - Expands coverage for self-employed, independent contractors and others not normally eligible
  - Federal Pandemic Unemployment Compensation (FPUC) program
    - And extra \$600
- State run
- Bottom line—Apply
- <https://www.dol.gov/coronavirus/unemployment-insurance#find-state-unemployment-insurance-contacts>



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## Coronavirus Pandemic

### Obligations to Employees & Customers

#### Precautions Should Be Instituted When Going Back to Jobsite:

- CDC Guidelines
- OSHA Guidelines
- State Rules
  - New York—Interim Guidance For Construction Activities During Covid-19
  - Massachusetts—COVID-19 Guidelines and Procedures for All Construction Sites and Workers at All Public Works Sites
  - California—COVID-19 Infection Prevention in Construction
  - Check with your state



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# Coronavirus Pandemic Obligations to Employees & Customers

## Precautions Should Be Instituted When Reopen:

1. Pre-screen workers and if possible customers, ideally by temperature checks;
2. Any one feeling ill or showing signs of the coronavirus should not work;
3. New mask should be worn every day;
4. Hands should be washed with soap--at a minimum, hand sanitizer should be used if hands cannot be washed;
5. Disinfect and Clean work spaces and tools;
6. Practice social distancing;
7. Stagger shifts, breaks and lunch to avoid congregation;
8. Wear booties and change clothes
9. Advise of possible delays; and.
10. Get signed waiver.

See complete list on CFI website