Coronavirus Pandemic


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Topics to be covered:

• Key Provisions of The House Heroes Act
• Anticipated Issues to be addressed by Senate Republican Counterproposal.
• Key Issues and Proposals for WFCA.
• Grassroots campaign – How you can help us.
• What You Need.
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**Lobbyit**

- Introduction.
- Overview of Firm.
- Relationship with WFCA (Past, Present, and Future)
- Grassroots Lobbying.
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Recap – The Heroes Act (Passed on May 15th)

• Democratic wish-list—$3 trillion
• Passed by the House on a straight party-line vote.
  • PPP Loan:
    • Already enacted into law PPP Flex Act.
    • Extension of covered period.
    • Maturity Date.
    • 24-week forgiveness period.
    • Safe harbor against employee return
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Recap – The Heroes Act (Passed on May 15th)
• Also Includes:
  • Pay to Essential Workers.
  • Continue $600 Unemployment Benefits.
  • Student Loan Forgiveness.
  • Rent and Mortgage Relief.
  • Debt Collection Freeze.
  • State and Local Funding – Tax Revenue Shortfalls.
  • Hospital Stabilization Fund Increase.
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Senate Republican Counterproposal Policies

- $1 trillion
- PPP Changes:
  - Extension of First Draw Program.
  - Creation of Second Draw Program (means tested).
  - Auto-forgiveness for small loans (<$150k).
- Liability Immunity.
- Tax credits for health and safety improvements for businesses.
- Return to work bonus.
- Unemployment Benefits Kept, but Reduced.
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Senate Republican Counterproposal Policies

• Also Includes:
  • Money for Testing.
  • Payroll Tax Holiday or Deferment.
  • School Safety and Security.
  • Second Stimulus Check.

• RESTART Act
  • New RESTART Loans – longer term working capital
  • Means Based—25% decrease in Income.
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Common Ground

• Agree on:
  • Second Stimulus Check.
  • Funding for Testing, etc.
  • Funding of Schools.
  • More Money for Small Businesses.

• Disagree on:
  • Amount of Unemployment Insurance.
  • Liability Protection.
  • Funding for State/Local Governments.
  • Payroll Tax Holiday
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Key Issues for WFCA

• Legislation:
  • PPP
    • Auto forgiveness for small loans.
    • Extension of the program through year-end.
    • Second draw opportunity.
    • Expansion of eligibility to include 501(c)(6) orgs.
    • Correction of SBA Regulations.
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Key Issues for WFCA

• Legislation:
  • New Loan Programs.
  • Liability Immunity.
  • Tax Credit for PPE.
  • Unemployment Benefits.
  • Pandemic Risk Insurance Act
  • Employee Skills Training and Education.
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Key Issues

• Regulations:
  • Owner-Employee.
  • 25% Salary/Wage Reduction.
  • Forgiveness Issues.
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How You Can Help

• What We Expect.

• Grassroot Campaign
  • Emails to Legislators.
  • Easy to complete:
    • 4 clicks of the mouse.
    • Automated legislator lookup function.
  • Impact.