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Coronavirus Pandemic

Federal Legislation: What's Next and How You Can Help.

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Topics to be covered:

- Key Provisions of The House Heroes Act
- Anticipated Issues to be addressed by Senate Republican Counterproposal.
- Key Issues and Proposals for WFCA.
- Grassroots campaign – How you can help us.
- What You Need.



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Lobbyit

- Introduction.
- Overview of Firm.
- Relationship with WFCA (Past, Present, and Future)
- Grassroots Lobbying.



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Recap – The Heroes Act (Passed on May 15th)

- Democratic wish-list—\$3 trillion
- Passed by the House on a straight party-line vote.
 - PPP Loan:
 - Already enacted into law PPP Flex Act.
 - Extension of covered period.
 - Maturity Date.
 - 24-week forgiveness period.
 - Safe harbor against employee return



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Recap – The Heroes Act (Passed on May 15th)

- Also Includes:
 - Pay to Essential Workers.
 - Continue \$600 Unemployment Benefits.
 - Student Loan Forgiveness.
 - Rent and Mortgage Relief.
 - Debt Collection Freeze.
 - State and Local Funding – Tax Revenue Shortfalls.
 - Hospital Stabilization Fund Increase.



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Senate Republican Counterproposal Policies

- \$1 trillion
- PPP Changes:
 - Extension of First Draw Program.
 - Creation of Second Draw Program (means tested).
 - Auto-forgiveness for small loans (<\$150k).
- Liability Immunity.
- Tax credits for health and safety improvements for businesses.
- Return to work bonus.
- Unemployment Benefits Kept, but Reduced.



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Senate Republican Counterproposal Policies

- Also Includes:
 - Money for Testing.
 - Payroll Tax Holiday or Deferment.
 - School Safety and Security.
 - Second Stimulus Check.
- RESTART Act
 - New RESTART Loans – longer term working capital
 - Means Based—25% decrease in Income.



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Common Ground

- Agree on:
 - Second Stimulus Check.
 - Funding for Testing, etc.
 - Funding of Schools.
 - More Money for Small Businesses.
- Disagree on:
 - Amount of Unemployment Insurance.
 - Liability Protection.
 - Funding for State/Local Governments.
 - Payroll Tax Holiday



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Key Issues for WFCA

- Legislation:
 - PPP
 - Auto forgiveness for small loans.
 - Extension of the program through year-end.
 - Second draw opportunity.
 - Expansion of eligibility to include 501(c)(6) orgs.
 - Correction of SBA Regulations.



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Key Issues for WFCA

- Legislation:
 - New Loan Programs.
 - Liability Immunity.
 - Tax Credit for PPE.
 - Unemployment Benefits.
 - Pandemic Risk Insurance Act
 - Employee Skills Training and Education.



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Key Issues

- Regulations:
 - Owner-Employee.
 - 25% Salary/Wage Reduction.
 - Forgiveness Issues.



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How You Can Help

- What We Expect.
- Grassroot Campaign
 - Emails to Legislators.
 - Easy to complete:
 - 4 clicks of the mouse.
 - Automated legislator lookup function.
 - Impact.