

Up to \$26k per Employee with the Employee Retention Credit

The Employee Retention Credit (ERC) is a program created in response to the COVID19 pandemic and economic shutdown, which incentivizes businesses with a refundable tax credit for maintaining their payroll during 2020 and 2021. Qualifying employers can claim up to \$26,000 per employee. Employers who took PPP loans may be eligible.



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2020

The maximum claim per employee is \$5k. This credit can be claimed retroactively.

2021

You can claim \$7k per employee per quarter for the first three eligible quarters of 2021.

Eligibility depends upon the size of the employer. You cannot double dip by taking into account wages paid with PPP funds, WOTC, employer sick and leave credits, research tax credit wages (for 2021). Qualified wages include wages paid from 3/13/20 through 12/31/20 for the 2020 credit and 1/1/21 and 9/30/21 for the 2021 credit.

How do I Qualify?

- You experienced a significant decline in gross receipts
- Your business had to close (partially or fully) due to COVID-19
- You may be now even if you were not in 2020
- This credit can be claimed retroactively

How Leyton Helps

- Keep your business compliant with program rules and regulations
- Reconcile attribution between the PPP and ERC payroll wages
- Provide you all of the necessary paperwork to file with the IRS
- Provide audit-ready documentation
- The legislation surrounding ERC changes frequently and Leyton's team of tax attorneys will support your claim and ensure you will be filing correctly

[Learn more about this opportunity](#)

